

**SRF Activity**

During September the Drinking Water Treatment Revolving Fund committed \$800,000 in additional funding to Cowen Public Service District to fund a \$3,133,000 water construction project. The staff has worked with loan recipients on other projects to move toward advertisement for bids, project construction, and commitment of funds.

**Rural Water Association Activities**

The most recent contract with Rural Water started in November 2003. Rural Water Association has performed duties as defined in the contract.